

UN-AUDITED LIFE REVENUE ACCOUNT
For the First Quarter
Ended March 31,2015

Particulars	Jan-Mar 2015 Taka	Jan-Mar 2014 Taka	Growth %
BALANCE OF FUND AT THE BEGINNING OF THE YEAR	7,119,782,707	6,217,599,461	14.51
Premium less Re-insurance	352,029,489	323,295,280	8.89
Profit, Dividends & Rents	103,353,333	123,629,213	(16.40)
Other Income	235,670	219,600	7.32
	7,575,401,199	6,664,743,554	
Claims (Including S.B)	440,735,220	323,647,858	36.18
Management Expenses	152,670,802	146,072,306	4.52
Other Expenses	10,210,304	10,200,306	0.10
BALANCE OF FUND TRANSFERRED TO THE BALANCE SHEET	6,971,784,873	6,184,823,084	12.72
	7,575,401,199	6,664,743,554	

Md. Rafiq Ahmed
Chief Financial Officer

K.M. Mortuza Ali
Chief Executive Officer

UN-AUDITED BALANCE SHEET
As at March 31,2015

Capital & Liabilities	31-03-2015 Taka	31-12- 2014 Taka	Growth %
Shareholders' Capital			
Authorised Capital			
50,000,000 Ordinary Shares of Tk. 10/- each	500,000,000	500,000,000	-
Issued, Subscribed and Paid-up			
2,64,24,442 Ordinary Shares of Tk. 10/- each	264,244,420	264,244,420	-
Balance of Fund and Accounts			
Life Insurance Fund	6,971,784,873	7,119,782,707	(2.08)
Welfare Fund	646,358	598,284	8.04
Liabilities and Provisions			
Estimated Liabilities in respect of outstanding claims, whether due or intimated	8,189,960	10,872,860	(24.68)
Amount due to other persons or bodies carrying on insurance business	4,284,411	4,561,018	(6.06)
Sundry Creditors	312,406,850	312,205,839	0.06
Provision for Share Value Fluctuation Account	272,395,821	272,395,821	-
Premium Deposits	433,409	566,507	(23.49)
	7,834,386,102	7,985,227,456	
Property & Assets			
Loan			
On Insurer's policies within their surrender value	77,996,317	70,229,625	11.06
Investment (At cost)			
Agents Balance	2,117,527,040	2,132,649,406	(0.71)
Outstanding Premium	540,706	698,918	(22.64)
Profit, Dividends and Rents Accruing But not Due	306,140,273	352,111,750	(13.06)
Advances and Deposits	177,673,515	204,629,168	(13.17)
Sundry Debtors	776,577,482	746,712,152	4.00
	28,486,122	42,006,123	(32.19)
Cash and Bank Balances			
Fixed Deposit with Banks	3,525,867,354	3,423,410,988	2.99
Bank & Cash Balance	604,185,460	784,853,901	(23.02)
	4,130,052,814	4,208,264,889	
Others Assets			
Fixed Assets (WDV)	213,329,527	222,427,167	(4.09)
Stamps, Printing & Stationary in Hand	6,062,306	5,498,258	10.26
	7,834,386,102	7,985,227,456	

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Cash Flow Statement
for the first quarter ended March 31,2015

Un-Audited

Particulars	Jan-Mar, 2015 Tk.	Jan-Mar, 2014 Tk.
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Collection from Premium	399,423,966	337,644,360
Other Income received	235,670	219,600
Payment for Claims	(443,418,120)	(327,237,272)
Payment for Management Exp. Commission, re-insurance & Others	(134,617,468)	(132,719,654)
Source Tax (Income Tax) deducted	(13,717,779)	(9,866,334)
Net cash flow from operating activities	(192,093,731)	(131,959,300)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Disposal of Investment	15,122,366	159,024,710
Acquisition of Fixed Assets	(1,112,665)	(5,757,467)
Loan against policies	(7,766,692)	(6,179,498)
Profit, Dividends & Rents	130,308,986	127,066,879
Net cash flow from investing activities	136,551,995	274,154,624
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend paid	(22,670,339)	(60,506)
Net cash used in financing activities	(22,670,339)	(60,506)
D. Net inflow/(outflow) in cash & cash equivalents (A+B+C)	(78,212,075)	142,134,818
E. Cash and cash equivalents at the beginning of the period	4,208,264,889	3,602,650,771
F. Cash and cash equivalents at the end of the period (D+E)	4,130,052,814	3,744,785,589

Md. Rafiq Ahmed
Chief Financial Officer

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Chief Executive Officer

**STATEMENT OF CHANGES IN
SHAREHOLDER'S EQUITY (UN-AUDITED)
For the First Quarter Ended March 31,2015**

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total
Equity as on December 31,2014	264,244,420	-	-	-	-	264,244,420
Additional during the year (Bonus Share)	-	-	-	-	-	-
Equity as on March 31,2015	264,244,420	-	-	-	-	264,244,420
Equity as on March 31,2014	229,777,760	-	-	-	-	229,777,760

Md. Rahiq Ahmed
Chief Financial Officer

K.M. Mortuza Ali
Chief Executive Officer