

UN-AUDITED LIFE REVENUE ACCOUNT
For the First Quarter
Ended March 31,2017

Particulars	Jan-Mar 2017 Taka	Jan-Mar 2016 Taka	Growth %
BALANCE OF FUND AT THE BEGINNING OF THE YEAR	7,955,474,382	7,582,748,309	4.92
Premium less Re-insurance	375,613,650	363,605,311	3.30
Profit, Dividends & Rents	78,615,032	98,988,462	(20.58)
Other Income	239,627	236,761	1.21
	8,409,942,691	8,045,578,843	
Claims (Including S.B)	600,899,411	585,081,460	2.70
Management Expenses	165,889,589	161,087,342	2.98
BALANCE OF FUND TRANSFERRED TO THE BALANCE SHEET	7,643,153,691	7,299,410,041	4.71
	8,409,942,691	8,045,578,843	

Sd/
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Sd/
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Sd/
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Sd/
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Sd/
Chairman

UN-AUDITED BALANCE SHEET
As at March 31,2017

Capital & Liabilities	31-03-2017 Taka	31-12- 2016 Taka	Growth %
Shareholders' Capital			
Authorised Capital			
50,000,000 Ordinary Shares of Tk. 10/- each	500,000,000	500,000,000	-
Issued, Subscribed and Paid-up			
3,05,20,230 Ordinary Shares of Tk. 10/- each	305,202,300	305,202,300	-
Balance of Fund and Accounts			
Life Insurance Fund	7,643,153,691	7,955,474,382	(3.93)
Welfare Fund	433,027	439,102	(1.38)
Liabilities and Provisions			
Estimated Liabilities in respect of outstanding claims, whether due or intimated	9,115,460	12,165,879	(25.07)
Amount due to other persons or bodies carrying on insurance business	7,708,664	8,383,262	(8.05)
Sundry Creditors	396,168,484	398,839,176	(0.67)
Provision for Share Value Fluctuation Account	274,095,821	274,095,821	-
Premium Deposits	5,395,603	6,071,344	(11.13)
	8,641,273,050	8,960,671,266	
Property & Assets			
Loan			
On Insurer's policies within their surrender value	92,118,528	88,832,842	3.70
Investment (At cost)			
Agents Balance	2,076,332,914	2,057,622,576	0.91
Outstanding Premium	846,443	1,065,890	(20.59)
Profit, Dividends and Rents Accruing But not Due	353,246,231	399,015,460	(11.47)
Advances and Deposits	145,329,640	196,559,179	(26.06)
Sundry Debtors	969,372,014	990,029,465	(2.09)
	57,693,016	37,533,100	53.71
Cash and Bank Balances			
Fixed Deposit with Banks	3,525,109,166	3,561,844,912	(1.03)
Bank & Cash Balance	1,043,953,873	1,251,494,638	(16.58)
	4,569,063,039	4,813,339,550	
Others Assets			
Fixed Assets (WDV)	372,807,721	371,227,250	0.43
Stamps, Printing & Stationary in Hand	4,463,504	5,445,954	(18.04)
	8,641,273,050	8,960,671,266	

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Cash Flow Statement
for the first quarter ended March 31,2017

Un-Audited

Particulars	Jan-Mar, 2017 Tk.	Jan-Mar, 2016 Tk.
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Collection from Premium	422,915,375	373,643,270
Other Income received	239,627	236,761
Payment for Claims	(603,949,830)	(587,941,142)
Payment for Management Exp. Commission, re-insurance & Others	(154,733,444)	(154,165,228)
Source Tax (Income Tax) deducted	(11,265,302)	(14,686,261)
Net cash flow from operating activities	(346,793,574)	(382,912,600)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Made/Disposal of Investment	(18,710,338)	16,222,149
Acquisition of Fixed Assets	(5,259,503)	(10,499,075)
Loan against policies	(3,285,686)	(9,637,487)
Profit, Dividends & Rents	129,844,571	139,141,820
Net cash flow from investing activities	102,589,044	135,227,407
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend paid	(71,981)	(175,381)
Net cash used in financing activities	(71,981)	(175,381)
D. Net inflow/(outflow) in cash & cash equivalents (A+B+C)	(244,276,511)	(247,860,574)
E. Cash and cash equivalents at the beginning of the period	4,813,339,550	4,486,803,034
F. Cash and cash equivalents at the end of the period (D+E)	4,569,063,039	4,238,942,460

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**STATEMENT OF CHANGES IN
SHAREHOLDER'S EQUITY (UN-AUDITED)
For the First Quarter Ended March 31,2017**

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Tk.
Equity as on December 31,2016	305,202,300	-	-	-	-	305,202,300
Additional during the year (Bonus Share)	-	-	-	-	-	-
Equity as on March 31,2017	305,202,300	-	-	-	-	305,202,300
Equity as on March 31,2016	290,668,860	-	-	-	-	290,668,860

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