

Half -Yearly Report-2016
 Un-Audited Life Revenue Account
 for the half year ended June 30,2016

	Jan-June 2016 Tk.	Jan-June 2015 Tk.	Growth %	April-June 2016 Tk.	April-June 2015 Tk.	Growth %
Balance of Fund b/d	7,582,748,309.00	7,119,782,707.00	6.50	7,299,410,041.00	6,971,784,873.00	4.70
Premium less Re-insurance	857,068,362.00	845,407,313.00	1.38	493,463,051.00	493,377,824.00	0.02
Profit, Dividends & Rents	190,125,909.00	206,007,151.00	(7.71)	91,137,447.00	102,653,818.00	(11.22)
Other Income	420,157.00	415,275.00	1.18	183,396.00	179,605.00	2.11
	8,630,362,737.00	8,171,612,446.00		7,884,193,935.00	7,567,996,120.00	-
Claims (Including S.B)	1,040,011,051.00	851,695,425.00	22.11	454,929,591.00	410,960,205.00	10.70
Management Expenses	384,007,356.00	381,960,263.00	0.54	228,887,349.00	229,289,461.00	(0.18)
Other Expenses	10,009,207.00	18,515,670.00	(45.94)	4,041,872.00	8,305,366.00	(51.33)
Balance of Fund c/d	7,196,335,123.00	6,919,441,088.00	4.00	7,196,335,123.00	6,919,441,088.00	4.00
	8,630,362,737.00	8,171,612,446.00	-	7,884,193,935.00	7,567,996,120.00	-

Chief Financial Officer

Company Secretary

Chief Executive Officer

Director

Chairman

UN-AUDITED BALANCE SHEET

As at June 30, 2016

Capital & Liabilities	30-06-2016 Taka	31-12- 2015 Taka	Growth %
Shareholders' Capital			
Authorised Capital			
50,000,000 Ordinary Shares of Tk. 10/- each	500,000,000	500,000,000	-
Issued, Subscribed and Paid-up			
2,90,66,886 Ordinary Shares of Tk. 10/- each	290,668,860	290,668,860	-
Balance of Fund and Accounts			
Life Insurance Fund	7,196,335,123	7,582,748,309	(5.10)
Welfare Fund	540,252	600,762	(10.07)
Liabilities and Provisions			
Estimated Liabilities in respect of outstanding claims, whether due or intimated	9,202,247	11,875,142	(22.51)
Amount due to other persons or bodies carrying on insurance business	8,687,314	6,980,356	24.45
Sundry Creditors	353,804,522	353,961,786	(0.04)
Provision for Share Value Fluctuation Account	273,395,821	273,395,821	-
Premium Deposits	4,914,592	5,236,608	(6.15)
	8,137,548,731	8,525,467,644	-
Property & Assets			
Loan			
On Insurer's policies within their surrender value	92,536,718	79,167,768	16.89
Investment (At cost)			
Agents Balance	2,158,661,049	2,180,975,556	(1.02)
Outstanding Premium	1,001,204	1,200,253	(16.58)
Profit, Dividends and Rents Accruing But not Due	354,035,577	370,052,563	(4.33)
Advances and Deposits	186,948,435	186,938,612	0.01
Sundry Debtors	928,061,372	894,770,321	3.72
	64,586,671	71,943,252	(10.23)
Cash and Bank Balances			
Fixed Deposit with Banks	3,551,622,062	3,587,336,391	(1.00)
Bank & Cash Balance	479,912,367	899,466,643	(46.64)
	4,031,534,429	4,486,803,034	-
Others Assets			
Fixed Assets (WDV)	315,058,799	246,781,099	27.67
Stamps, Printing & Stationary in Hand	5,124,477	6,835,186	(25.03)
	8,137,548,731	8,525,467,644	-

Chief Financial Officer

Company Secretary

Chief Executive Officer

Director

Chairman

PRIME ISLAMI LIFE INSURANCE LIMITED
STATEMENT OF CHANGE IN EQUITY
AS AT JUNE 30, 2016

Un-Audited

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Tk.
Equity as on December 31,2015	290,668,860	-	-	-	-	290,668,860
Additional during the year (Bonus Share)	-	-	-	-	-	-
Equity as on June 30,2016	290,668,860	-	-	-	-	290,668,860
Equity as on June 30,2015	264,244,420	-	-	-	-	264,244,420

Chief Financial Officer

Company Secretary

Chief Executive Officer

Director

Chairman

Cash Flow Statement
for the half year ended June 30,2016

Un-Audited

Particulars	Jan-June 2016 Tk.	Jan-June 2015 Tk.
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Collection from Premium	875,195,083	894,778,790
Other Income received	420,157	415,275
Payment for Claims	(1,042,683,946)	(855,496,045)
Payment for Management Exp. Commission, re-insurance & Others	(388,465,257)	(386,594,996)
Source Tax (Income Tax) deducted	(20,331,072)	(20,692,880)
Net cash flow from operating activities	(575,865,035)	(367,589,856)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Disposal Of Investment	22,314,507	18,545,776
Acquisition of Fixed Assets	(78,286,907)	(10,318,780)
Loan against policies	(13,368,950)	(10,968,343)
Profit, Dividends & Rents Received	190,116,086	195,614,671
Net cash flow from investing activities	120,774,736	192,873,324
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend paid	(178,306)	(22,740,530)
Net cash used in financing activities	(178,306)	(22,740,530)
D. Net inflow/(outflow) in cash & cash equivalents (A+B+C)	(455,268,605)	(197,457,062)
E. Cash and cash equivalents at the beginning of the period	4,486,803,034	4,208,264,889
F. Cash and cash equivalents at the end of the period (D+E)	4,031,534,429	4,010,807,827

Chief Financial Officer

Company Secretary

Chief Executive Officer

Director

Chairman