

Half -Yearly Report-2017
Un-Audited Life Revenue Account
For the Half Year ended June 30,2017

	Jan-June 2017 Tk.	Jan-June 2016 Tk.	Growth %	April-June 2017 Tk.	April-June 2016 Tk.	Growth %
Balance of Fund b/d	7,955,474,382.00	7,582,748,309.00	4.92	7,643,153,691.00	7,299,410,041.00	4.71
Premium less Re-insurance	900,350,453.00	857,068,362.00	5.05	524,736,803.00	493,463,051.00	6.34
Profit, Dividends & Rents	156,040,978.00	190,125,909.00	(17.93)	77,425,946.00	91,137,447.00	(15.04)
Other Income	446,563.00	420,157.00	6.28	206,936.00	183,396.00	12.84
	9,012,312,376.00	8,630,362,737.00		8,245,523,376.00	7,884,193,935.00	-
Claims (Including S.B)	1,068,195,351.00	1,040,011,051.00	2.71	467,295,940.00	454,929,591.00	2.72
Management Expenses	410,738,962.00	394,016,563.00	4.24	244,849,373.00	232,929,221.00	5.12
Balance of Fund c/d	7,533,378,063.00	7,196,335,123.00	4.68	7,533,378,063.00	7,196,335,123.00	4.68
	9,012,312,376.00	8,630,362,737.00	-	8,245,523,376.00	7,884,193,935.00	-

Sd/
Chief Financial Officer

Sd/
Company Secretary

Sd/
Chief Executive Officer

Sd/
Director

Sd/
Chairman

UN-AUDITED BALANCE SHEET
As at June 30,2017

Capital & Liabilities	30-06-2017 Taka	31-12- 2016 Taka	Growth %
Shareholders' Capital			
Authorised Capital			
50,000,000 Ordinary Shares of Tk. 10/- each	500,000,000	500,000,000	-
Issued, Subscribed and Paid-up			
3,05,20,230 Ordinary Shares of Tk. 10/- each	305,202,300	305,202,300	-
Balance of Fund and Accounts			
Life Insurance Fund	7,533,378,063	7,955,474,382	(5.31)
Welfare Fund	393,027	439,102	(10.49)
Liabilities and Provisions			
Estimated Liabilities in respect of outstanding claims, whether due or intimated	9,308,114	12,165,879	(23.49)
Amount due to other persons or bodies carrying on insurance business	8,432,685	8,383,262	0.59
Sundry Creditors	391,616,724	398,839,176	(1.81)
Provision for Share Value Fluctuation Account	274,095,821	274,095,821	-
Premium Deposits	5,689,456	6,071,344	(6.29)
	8,528,116,190	8,960,671,266	-
Property & Assets			
Loan			
On Insurer's policies within their surrender value	89,061,436	88,832,842	0.26
Investment (At cost)			
Agents Balance	1,942,243,158	2,057,622,576	(5.61)
Outstanding Premium	895,561	1,065,890	(15.98)
Profit, Dividends and Rents Accruing But not Due	321,429,859	399,015,460	(19.44)
Advances and Deposits	186,447,200	196,559,179	(5.14)
Sundry Debtors	974,402,434	990,029,465	(1.58)
	73,088,147	37,533,100	94.73
Cash and Bank Balances			
Fixed Deposit with Banks	3,538,340,433	3,561,844,912	(0.66)
Bank & Cash Balance	1,024,963,103	1,251,494,638	(18.10)
	4,563,303,536	4,813,339,550	-
Others Assets			
Fixed Assets (WDV)	373,131,530	371,227,250	0.51
Stamps, Printing & Stationary in Hand	4,113,329	5,445,954	(24.47)
	8,528,116,190	8,960,671,266	-

Sd/ **Chief Financial Officer** Sd/ **Company Secretary**

Sd/ **Chief Executive Officer** Sd/ **Director**

Sd/ **Chairman**

Cash Flow Statement
For the Half Year ended June 30,2017

Un-Audited

Particulars	Jan-June 2017 Tk.	Jan-June 2016 Tk.
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Collection from Premium	980,192,571	875,195,083
Other Income received	446,563	420,157
Payment for Claims	(1,071,053,116)	(1,042,683,946)
Payment for Management Exp. Commission, re-insurance & Others	(416,818,543)	(388,465,257)
Source Tax (Income Tax) deducted	(14,831,341)	(20,331,072)
Net cash flow from operating activities	(522,063,866)	(575,865,035)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Disposal Of Investment	115,379,418	22,314,507
Acquisition of Fixed Assets	(9,196,204)	(78,286,907)
Loan against policies	(228,594)	(13,368,950)
Profit, Dividends & Rents Received	166,152,957	190,116,086
Net cash flow from investing activities	272,107,577	120,774,736
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend paid	(79,725)	(178,306)
Net cash used in financing activities	(79,725)	(178,306)
D. Net inflow/(outflow) in cash & cash equivalents (A+B+C)	(250,036,014)	(455,268,605)
E. Cash and cash equivalents at the beginning of the period	4,813,339,550	4,486,803,034
F. Cash and cash equivalents at the end of the period (D+E)	4,563,303,536	4,031,534,429

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PRIME ISLAMI LIFE INSURANCE LIMITED
STATEMENT OF CHANGE IN EQUITY
AS AT JUNE 30, 2017

Un-Audited

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Tk.
Equity as on December 31,2016	305,202,300	-	-	-	-	305,202,300
Additional during the year (Bonus Share)	-	-	-	-	-	-
Equity as on June 30,2017	305,202,300	-	-	-	-	305,202,300
Equity as on June 30,2016	290,668,860	-	-	-	-	290,668,860

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