

Half -Yearly Report-2015
Un-Audited Life Revenue Account
for the half year ended June 30,2015

	Jan-June 2015 Tk.	Jan-June 2014 Tk.	Growth %	April-June 2015 Tk.	April-June 2014 Tk.	Growth %
Balance of Fund b/d	7,119,782,707.00	6,217,599,461.00	14.51	6,971,784,873.00	6,184,823,084.00	12.72
Premium less Re-insurance	845,407,313.00	753,276,513.00	12.23	493,377,824.00	429,981,233.00	14.74
Profit, Dividends & Rents	206,007,151.00	247,421,671.00	(16.74)	102,653,818.00	123,792,458.00	(17.08)
Other Income	415,275.00	375,670.00	10.54	179,605.00	156,070.00	15.08
	8,171,612,446.00	7,218,673,315.00		7,567,996,120.00	6,738,752,845.00	-
Claims (Including S.B)	851,695,425.00	586,838,644.00	45.13	410,960,205.00	263,190,786.00	56.15
Management Expenses	381,960,263.00	371,012,470.00	2.95	229,289,461.00	224,940,164.00	1.93
Other Expenses	18,515,670.00	21,200,000.00	(12.66)	8,305,366.00	10,999,694.00	(24.49)
Balance of Fund c/d	6,919,441,088.00	6,239,622,201.00	10.90	6,919,441,088.00	6,239,622,201.00	10.90
	8,171,612,446.00	7,218,673,315.00	-	7,567,996,120.00	6,738,752,845.00	-

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Sd/-
Chief Executive Officer

Sd/-
Director

Sd/-
Chairman

UN-AUDITED BALANCE SHEET
As at June 30,2015

Capital & Liabilities	30-06-2015 Taka	31-12- 2014 Taka	Growth %
Shareholders' Capital			
Authorised Capital			
50,000,000 Ordinary Shares of Tk. 10/- each	500,000,000	500,000,000	-
Issued, Subscribed and Paid-up			
2,64,24,442 Ordinary Shares of Tk. 10/- each	264,244,420	264,244,420	-
Balance of Fund and Accounts			
Life Insurance Fund	6,919,441,088	7,119,782,707	(2.81)
Welfare Fund	677,086	598,284	13.17
Liabilities and Provisions			
Estimated Liabilities in respect of outstanding claims, whether due or intimated	7,072,240	10,872,860	(34.96)
Amount due to other persons or bodies carrying on insurance business	6,714,254	4,561,018	47.21
Sundry Creditors	312,377,273	312,205,839	0.05
Provision for Share Value Fluctuation Account	272,395,821	272,395,821	-
Premium Deposits	433,409	566,507	(23.49)
	7,783,355,591	7,985,227,456	-
Property & Assets			
Loan			
On Insurer's policies within their surrender value	81,197,968	70,229,625	15.62
Investment (At cost)			
Agents Balance	2,114,103,630	2,132,649,406	(0.87)
Outstanding Premium	715,240	698,918	2.34
Profit, Dividends and Rents Accruing But not Due	306,140,273	352,111,750	(13.06)
Advances and Deposits	215,021,648	204,629,168	5.08
Sundry Debtors	808,017,346	746,712,152	8.21
	27,006,122	42,006,123	(35.71)
Cash and Bank Balances			
Fixed Deposit with Banks	3,510,914,234	3,423,410,988	2.56
Bank, Cash and Collection in Hand	499,893,593	784,853,901	(36.31)
	4,010,807,827	4,208,264,889	-
Others Assets			
Fixed Assets (WDV)	214,230,277	222,427,167	(3.69)
Stamps, Printing & Stationary in Hand	6,115,260	5,498,258	11.22
	7,783,355,591	7,985,227,456	-

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	Company Secretary	Chief Executive Officer	Director	Chairman

PRIME ISLAMI LIFE INSURANCE LIMITED
STATEMENT OF CHANGE IN EQUITY
AS AT JUNE 30, 2015

Un-Audited

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total
Equity as on December 31,2014	264,244,420	-	-	-	-	264,244,420
Additional during the year (Bonus Share)	-	-	-	-	-	-
Equity as on June 30,2015	264,244,420	-	-	-	-	264,244,420
Equity as on June 30,2014	229,777,760	-	-	-	-	229,777,760

Sd/- Chief Financial Officer
Sd/- Company Secretary
Sd/- Chief Executive Officer
Sd/- Director
Sd/- Chairman

Cash Flow Statement
for the half year ended June 30,2015

Un-Audited

Particulars	Jan-June 2015 Tk.	Jan-June 2014 Tk.
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Collection from Premium	894,778,790	778,227,453
Other Income received	415,275	375,670
Payment for Claims	(855,496,045)	(597,393,819)
Payment for Management Exp. Commission, re-insurance & Others	(386,594,996)	(375,281,587)
Source Tax (Income Tax) deducted	(20,692,880)	(17,001,842)
Net cash flow from operating activities	(367,589,856)	(211,074,125)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Investment disposal	18,545,776	137,993,735
Acquisition of Fixed Assets	(10,318,780)	(7,780,480)
Loan against policies	(10,968,343)	(11,137,454)
Profit, Dividends & Rents	195,614,671	207,217,378
Net cash flow from investing activities	192,873,324	326,293,179
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend paid	(22,740,530)	(61,712)
Net cash used in financing activities	(22,740,530)	(61,712)
D. Net inflow/(outflow) in cash & cash equivalents (A+B+C)	(197,457,062)	115,157,342
E. Cash and cash equivalents at the beginning of the period	4,208,264,889	3,602,650,771
F. Cash and cash equivalents at the end of the period (D+E)	4,010,807,827	3,717,808,113

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Chief Financial Officer	Company Secretary	Chief Executive Officer	Director	Chairman