

UN-AUDITED LIFE REVENUE ACCOUNT
For the Third Quarter
Ended September 30,2016

	Jan-Sep, 2016 Tk.	Jan-Sep, 2015 Tk.	Growth %	July-Sep 2016 Tk.	July-Sep, 2015 Tk.	Growth %
Balance of Fund b/d	7,582,748,309	7,119,782,707	6.50	7,196,335,123	6,919,441,088	4.00
Premium less Re-insurance	1,409,115,705	1,370,998,159	2.78	552,047,343	525,590,846	5.03
Profit, Dividends & Rents	310,156,095	321,940,758	(3.66)	120,030,186	115,933,607	3.53
Other Income	591,748	586,324	0.93	171,591	171,049	0.32
	9,302,611,857	8,813,307,948		7,868,584,243	7,561,136,590	
Claims (Including S.B)	1,345,126,051	1,242,103,950	8.29	305,115,000	390,408,525	(21.85)
Management Expenses	605,913,209	615,052,678	(1.49)	221,905,853	233,092,415	(4.80)
Other Expenses	86,852,135	91,213,103	(4.78)	76,842,928	72,697,433	5.70
Balance of Fund c/d	7,264,720,462	6,864,938,217	5.82	7,264,720,462	6,864,938,217	5.82
	9,302,611,857	8,813,307,948		7,868,584,243	7,561,136,590	

Sd/
Chief Financial Officer

Sd/
Company Secretary

Sd/
Chief Executive Officer

Sd/
Director

Sd/
Chairman

UN-AUDITED BALANCE SHEET

As at September 30,2016

	30-09-2016 Taka	31-12-2015 Taka	Growth %
Capital & Liabilities			
Shareholders' Capital			
Authorised Capital			
5,00,00,000 Ordinary Shares of Tk. 10/- each	500,000,000	500,000,000	-
Issued, Subscribed and Paid-up			
3,05,20,230 Ordinary Shares of Tk. 10/- each	305,202,300	290,668,860	5.00
Balance of Fund and Accounts			
Life Insurance Fund	7,264,720,462	7,582,748,309	(4.19)
Welfare Fund	464,677	600,762	(22.65)
Liabilities and Provisions			
Estimated Liabilities in respect of outstanding claims, whether due or intimated	9,615,204	11,875,142	(19.03)
Amount due to other persons or bodies carrying on insurance business	6,771,292	6,980,356	(3.00)
Sundry Creditors	424,694,975	353,961,786	19.98
Provision for Share Value Fluctuation Account	273,395,821	273,395,821	-
Premium Deposits	5,607,309	5,236,608	7.08
	8,290,472,040	8,525,467,644	
Property & Assets			
Loan			
On Insurer's policies within their surrender value	100,625,181	79,167,768	27.10
Investment (At cost)			
Agents Balance	2,217,917,013	2,180,975,556	1.69
Outstanding Premium	1,105,609	1,200,253	(7.89)
Profit, Dividends and Rents Accruing But not Due	351,703,080	370,052,563	(4.96)
Advances and Deposits	229,801,741	186,938,612	22.93
Sundry Debtors	937,319,602	894,770,321	4.76
	62,140,252	71,943,252	(13.63)
Cash and Bank Balances			
Fixed Deposit with Banks	3,496,504,273	3,587,336,391	(2.53)
Bank & Cash Balance	552,316,287	899,466,643	(38.60)
	4,048,820,560	4,486,803,034	
Others Assets			
Fixed Assets (WDV)	335,523,397	246,781,099	35.96
Stamps, Printing & Stationary in Hand	5,515,605	6,835,186	(19.31)
	8,290,472,040	8,525,467,644	

Sd/
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Cash Flow Statement

for the third quarter ended September 30, 2016

Un-Audited

Particulars	Jan-Sep, 2016 Tk.	Jan-Sep, 2015 Tk.
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Collection from Premium	1,429,865,188	1,421,306,948
Other Income received	591,748	586,324
Payment for Claims	(1,347,385,989)	(1,244,461,201)
Payment for Management Exp. Commission, re-insurance & Others	(603,179,819)	(646,402,524)
Source Tax / Tax paid	(23,661,944)	(25,584,640)
Net cash flow from operating activities	(543,770,816)	(494,555,093)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Investment made / disposal	(36,941,457)	26,544,991
Acquisition of Fixed Assets	(102,927,221)	(36,327,060)
Loan against policies	(21,457,413)	(12,788,553)
Profit, Dividends & Rents Received	267,292,966	259,923,366
Net cash flow from investing activities	105,966,875	237,352,744
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend Paid	(178,533)	(52,325,707)
Net cash used in financing activities	(178,533)	(52,325,707)
D. Net outflow in cash & cash equivalents (A+B+C)	(437,982,474)	(309,528,056)
E. Cash and cash equivalents at the beginning of the period	4,486,803,034	4,208,264,889
F. Cash and cash equivalents at the end of the period (D+E)	4,048,820,560	3,898,736,833

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PRIME ISLAMI LIFE INSURANCE LIMITED
STATEMENT OF CHANGE IN EQUITY
AS AT SEPTEMBER 30, 2016

Un-audited

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Tk.
Equity as on January 01,2016	290,668,860	-	-	-	-	290,668,860
Additional during the year (Bonus Share)	14,533,440	-	-	-	-	14,533,440
Equity as on September 30,2016	305,202,300	-	-	-	-	305,202,300
Equity as on September 30,2015	290,668,860	-	-	-	-	290,668,860

Sd/	Sd/	Sd/	Sd/	Sd/
Chief Financial Officer	Company Secretary	Chief Executive Officer	Director	Chairman